of inspection carried out under section 209-A of the Companies Act, 1956 in respect of Indian Express Newspapers (Bombay) Private Limited has been received on 26.2.1987 by the Central Board of Excise & Customs from the Department of Company Affairs. The report is being examined for appropriate action.

(c) Information is being collected and will be laid on the Table of the House.

Nationalisation of Peerless General Finance and Investment Company

1905. SHRI RAM AWADHESH SINGH:
SHRI TALARI MANOHAR:
SHRI SUKOMAL SEN:

Will the PRIME MINISTER be pleased to state:

(a) whether the Karamchari Samity of Peerless General Finance and Investment Company have urged for nationalisation of the Company or its merger; and

(b) if so, what is Government response to this proposal keeping in view interest of wide range of customers stock with Peerless?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes, Sir.

(b) Government have no proposal under consideration to nationalise the Peerless General Finance and Investment Company Limited, Calcutta or to merge it with any other organisation. However, Reserve Bank of India has been asked to initiate such measures as are considered necessary in the light of the Supreme Court judgement to regulate the activities of the Company with a view to protecting the interests of the depositors of the Company.

Supersession of IAS Officers

1906. SHRI F. M. KHAN: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that in promoting two I.A.S. officers of 1957 batch working as Additional Secretaries in the Prime Minister's Office, about a hundred officers belonging to the earlier batches of I.A.S. and some of the 1957 batch have been superseded; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI P. CHIDAMBARAM): (a) and (b) The post of Secretary to Government of India is a senior post. Not all officers are appointed as Secretary to Government of India. The appointments to senior posts under the Government filled under the senior staffing scheme are normally made from amongst eligible officers belonging to All India and Central Services, keeping in view the job requirements of each post and the qualifications and experience of the officers in the field of choice.

Commercial Banks functioning in Karnataka

1907. SHRI F. M. KHAN: Will the PRIME MINISTER be pleased to state:

(a) what are the names of the commercial banks which are functioning in Karnataka at present;

(b) the number of them that are running of profit/loss; and what are the reasons of their loss; and

(c) what steps are being taken to improve the performance of those commercial banks?